

Own the Only Working Dry Cleaner on Peninsula



Contact Seller

Name: John
First Name: John

Listing details

Reference Number: 2405

Common

Title: Own the Only Working Dry Cleaner on Peninsula
Date business was established: 1974
Business for: Sale

Additional information

Price - WIWO: \$ 300,000.00
Business features: Residential/Commercial, Signage
Additional information: Magic Starlight Dry Cleaners first opened 44 years ago in 1974. The current owners have been operating it for the last 23 years, and are looking to retire. Incredible opportunity to expand the business as the next closest dry cleaning competition is at Caboolture and Sandgate.

Opportunity
After 57 years in dry cleaning, the current owners only work limited hours now.



Opportunity to increase volumes through marketing and setting up new agencies and subcontract arrangements with other laundries. The shop next door shares the loading dock and is available for lease now. It presents a great opportunity to install a suit/bridal hire shop that will have synergies with the dry cleaning.

Great margins to be had in clothes mending. Taking up trousers, new zips and alterations.

All Equipment is owned outright, there are no equipment leases. All stock and an equipment value of \$150,000 included in the sale price. No Depreciation schedule in place. Outgoings are paid by the landlord. Financials available after signing non disclosure document. Owner has used Barter dollars primary in trade for printing docket books.

Ideal husband & wife operation with \$200,000 income and scope to double that. The business can easily be attached to another existing laundry operation.

Annual Nett Profit: \$ 200,000.00

Location

Country: Australia
States: Queensland
City: Redcliffe
Address: 1/24 Baynes Street
Margate
Post code: 4019